Average UK pump prices
As of 8 January 2023

- **Petrol**: 140.29p a litre
  - Down 0.33p from last week
- **Diesel**: 148.22p a litre
  - Down 0.46p from last week

UK Fuel Duty

- **Petrol and Diesel**
  - Fuel duty is 52.95p a litre
  - **Fuel duty** was cut by 5p a litre on 23 March 2022.

Breakdown of average UK pump prices
As of 8 January 2023

- **Petrol**
  - **VAT paid**: 23.38p (16.67%)
  - **Fuel duty**: 52.95p (37.74%)
  - **Cost of oil, fuel production and supply, and profit margin**: 63.96p (45.59%)
  - **% of fuel price which is tax**: 54.41%

- **Diesel**
  - **VAT paid**: 24.70p (16.67%)
  - **Fuel duty**: 52.95p (35.72%)
  - **Cost of oil, fuel production and supply, and profit margin**: 70.57p (47.61%)
  - **% of fuel price which is tax**: 52.39%

Cost to fill up an average car at the pumps in the UK*

- **Petrol**
  - Today: £77.16
  - One month ago: £79.99
  - Six months ago: £78.91
  - At the 12 month low: £77.16 (8 January 2024)

- **Diesel**
  - Today: £81.52
  - One month ago: £84.07
  - Six months ago: £79.56
  - At the 12 month low: £79.37 (19 July 2023)

* Based on a Ford Focus with a 55 litre (12.1 gallons) fuel tank

Fuel price over the last 12 months

- **Petrol**
  - 12 month high: 172.58p on 2 October 2023
  - 12 month low: 144.31p on 19 July 2023

- **Diesel**
  - 12 month high: 172.58p on 9 January 2023
  - 12 month low: 140.29p on 8 January 2024

Mobility • Safety • Economy • Environment
On 8 January 2023 a barrel of Brent crude oil cost $76.12 (£59.70*)

**London closing price**

Europe Brent spot price FOB

Source: European Commission (20/11/23)

**Biofuel vs fossil fuel pence per litre today**

Based on the relative wholesale costs of petrol and diesel in both biofuel and fossil fuel form

- Ethanol is 15% more than fossil petrol
- Biodiesel is 64% more than fossil diesel

**UK vs EU fuel**

Source: European Commission (20/11/23)