www.racfoundation.org 29 April 2024



Weekly Fuel Facts

Petrol

149.90p

24.98p

(16.67%)

52.95p

(35.32%)

71.97p

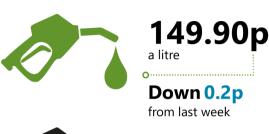
(48.01%)

51.99%

As of 29 April 2024

Breakdown of average UK pump prices







UK Fuel Duty

158.00p

Down 0.3p from last week

Cost to fill up an average car at the pumps in the UK*

VAT paid (% of total price)

Fuel duty (% of total price)

Cost of oil, fuel production

and supply, and profit margin (as % of total price)

% of fuel price which is tax



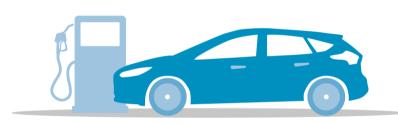
Fuel duty is 52.95p a litre

·····For both petrol and diesel ····



Fuel duty was cut by 5p a litre on 23 March 2022.

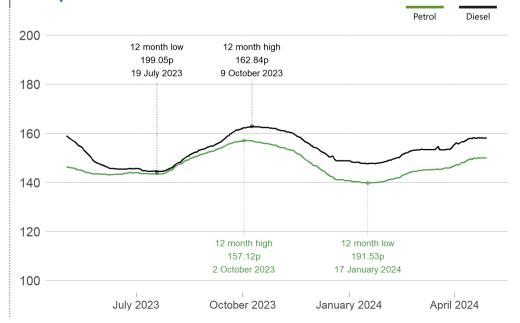
Before the cut it had been frozen since March 2011.



Fuel	Today	One month ago	Six months ago	At the 12 month low
Petrol	£82.44	£80.33	£85.40	£76.83 (17 January 2024)
Diesel	£86.90	£84.42	£89.13	£79.37 (19 July 2023)

^{*}Based on a Ford Focus with a 55 litre (12.1 gallons) fuel tank

Fuel price over the last 12 months







Diesel

158.00p

26.33p

(16.67%)

52.95p

(33.51%)

78.72p

(49.82%)

50.18%

Petrol Record High

191.53p

a litre on 4 July 2022

Diesel Record High

199.05p

a litre on 1 July 2022

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Oil price

On 29 April 2024 a barrel of Brent crude oil cost

\$88.40* (£70.45)



1 week change

Up \$1.40 a barrel

1 month change

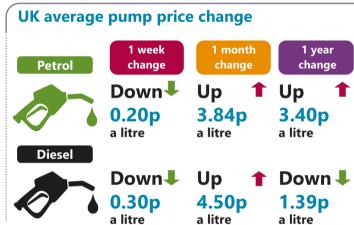
1 year change

Up \$0.92 a barrel

Up

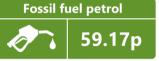
\$8.86 a barrel

*London closing price



Biofuel vs fossil fuel pence per litre today

Based on the relative wholesale costs of petrol and diesel in both biofuel and fossil fuel form



Ethanol 57.97p

Ethanol is 2% less than fossil petrol

Fossil fuel diesel 53.71p **Biodiesel** 83.12p

Biodiesel is 55% more than fossil diesel

UK vs EU fuel

	Petrol		Petrol		
Rank	Country	Price	Rank	Country	Price
1	Denmark	£1.81	15	Spain	£1.46
2	Netherlands	£1.80	16	Austria	£1.45
3	Greece	£1.71	17	Luxembourg	£1.44
4	Finland	£1.70	18	Sweden	£1.44
5	France	£1.67	19	Hungary	£1.42
6	Italy	£1.66	20	Croatia	£1.38
7	Germany	£1.65	21	Czechia	£1.38
8	Portugal	£1.57	22	Cyprus	£1.36
9	Estonia	£1.56	23	Lithuania	£1.35
10	Ireland	£1.56	24	Poland	£1.34
11	Belgium	£1.53	25	Slovenia	£1.34
12	Latvia	£1.51	26	Romania	£1.29
13	UK	£1.50	27	Bulgaria	£1.18
14	Slovakia	£1.46	28	Malta	£1.16

	Diesel		Diesel			
Rank	Country	Price	Rank	Country	Price	
1	Finland	£1.62	15	Cyprus	£1.39	
2	UK	£1.58	16	Estonia	£1.39	
3	Italy	£1.56	17	Portugal	£1.39	
4	Belgium	£1.55	18	Sweden	£1.38	
5	Netherlands	£1.55	19	Poland	£1.35	
6	France	£1.53	20	Slovakia	£1.35	
7	Ireland	£1.53	21	Slovenia	£1.35	
8	Denmark	£1.49	22	Czechia	£1.34	
9	Germany	£1.48	23	Spain	£1.34	
10	Greece	£1.48	24	Lithuania	£1.32	
11	Latvia	£1.46	25	Luxembourg	£1.31	
12	Austria	£1.45	26	Romania	£1.30	
13	Hungary	£1.42	27	Bulgaria	£1.20	
14	Croatia	£1.40	28	Malta	£1.04	