

Weekly Fuel Facts

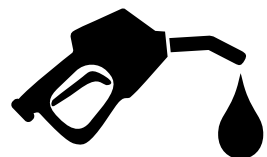
Average UK pump prices

As of 18 March 2024



145.45p
a litre

Up 0.40p
from last week

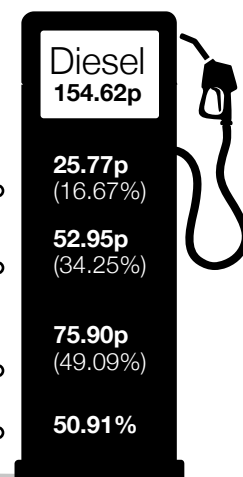
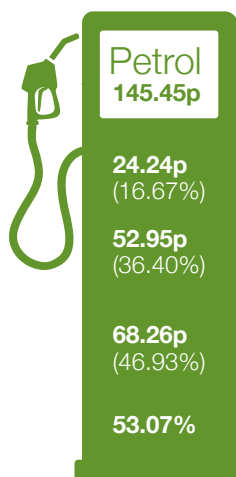


154.62p
a litre

Up 1.34p
from last week

Breakdown of average UK pump prices

As of 18 March 2024



UK Fuel Duty



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Fuel duty is **52.95p** a litre
for both **petrol** and **diesel**



Fuel duty was cut by 5p a litre
on **23 March 2022**.
Before the cut it had been frozen
since March 2011.

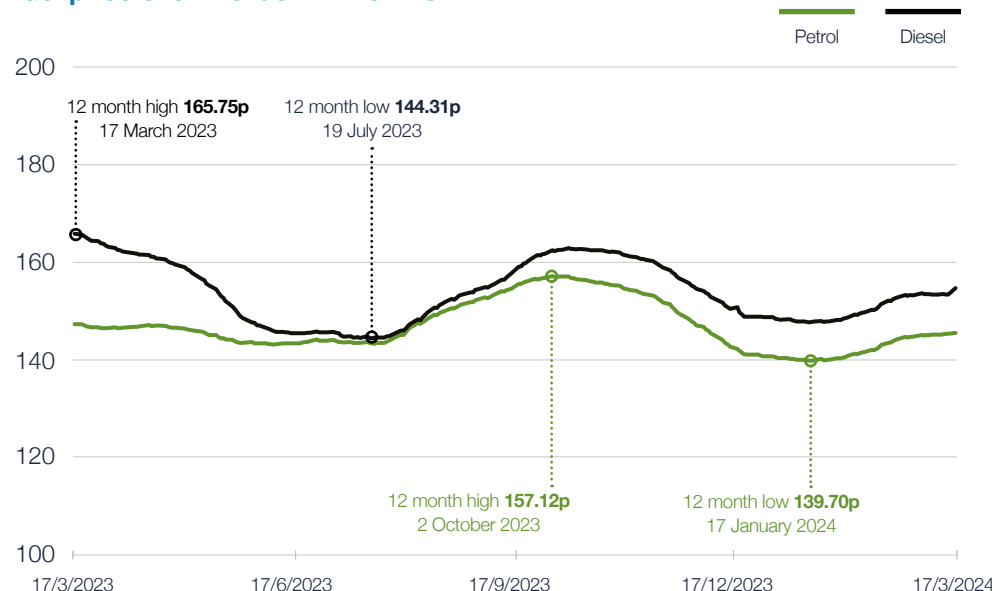
Cost to fill up an average car at the pumps in the UK*



Fuel	Today	One month ago	Six months ago	At the 12 month low
Petrol	£80.00	£78.60	£85.00	£76.83 (17 January 2024)
Diesel	£85.04	£83.22	£86.69	£79.37 (19 July 2023)

* Based on a Ford Focus with a 55 litre (12.1 gallons) fuel tank

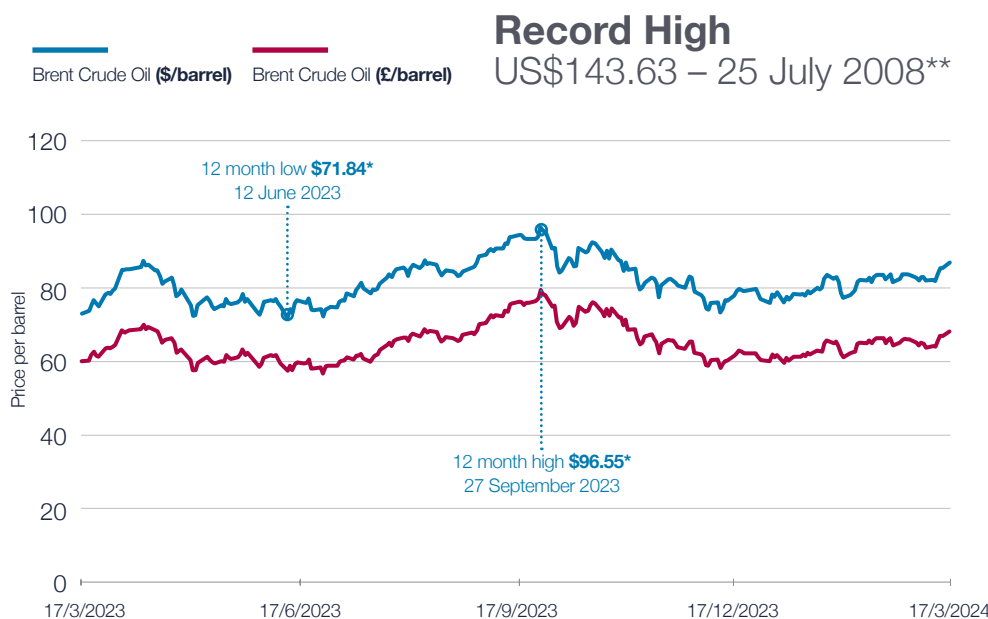
Fuel price over the last 12 months



Petrol
Record High
157.12p
a litre on
2 October
2023

Diesel
Record High
165.75p
a litre on
17 March
2023

Oil price over the last 12 months



*London closing price **Europe Brent spot price FOB

Oil price

On 18 March 2024 a barrel of Brent crude oil cost

\$86.89 (£68.24*)

1 week change

Up

\$4.68
a barrel

1 month change

Up

\$3.42
a barrel

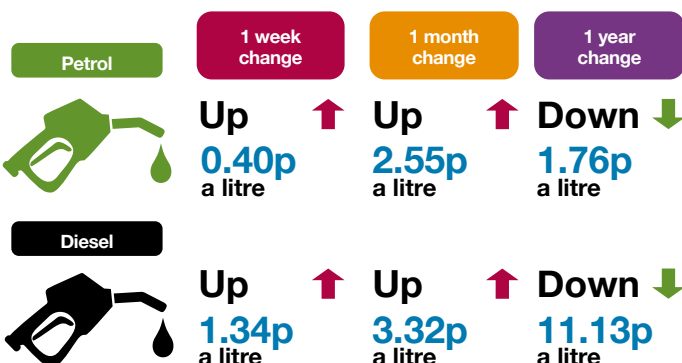
1 year change

Up

\$13.92
a barrel

*London closing price

UK average pump price change



Biofuel vs fossil fuel pence per litre today

Based on the relative wholesale costs of petrol and diesel in both biofuel and fossil fuel form

Fossil fuel petrol		Ethanol	
	56.98p		58.99p
Ethanol is 4% more than fossil petrol			
Fossil fuel Diesel		Biodiesel	
	58.61p		84.97p
Biodiesel is 45% more than fossil diesel			

UK vs EU fuel

Petrol			Petrol		
Rank	Country	Price	Rank	Country	Price
1	Denmark	£1.71	15	Slovakia	£1.38
2	Netherlands	£1.70	16	Spain	£1.38
3	Greece	£1.63	17	Austria	£1.36
4	France	£1.60	18	Hungary	£1.34
5	Italy	£1.58	19	Luxembourg	£1.34
6	Germany	£1.56	20	Croatia	£1.32
7	Finland	£1.53	21	Czechia	£1.30
8	Ireland	£1.48	22	Poland	£1.29
9	Portugal	£1.48	23	Lithuania	£1.28
10	Estonia	£1.45	24	Slovenia	£1.28
11	UK	£1.45	25	Romania	£1.24
12	Belgium	£1.44	26	Cyprus	£1.19
13	Latvia	£1.44	27	Malta	£1.14
14	Sweden	£1.40	28	Bulgaria	£1.13

Diesel			Diesel		
Rank	Country	Price	Rank	Country	Price
1	Finland	£1.57	15	Hungary	£1.39
2	Italy	£1.54	16	Portugal	£1.38
3	Belgium	£1.53	17	Estonia	£1.36
4	Netherlands	£1.53	18	Lithuania	£1.36
5	UK	£1.53	19	Slovakia	£1.35
6	France	£1.52	20	Poland	£1.33
7	Denmark	£1.49	21	Luxembourg	£1.32
8	Ireland	£1.48	22	Slovenia	£1.32
9	Germany	£1.47	23	Spain	£1.32
10	Greece	£1.46	24	Czechia	£1.30
11	Latvia	£1.45	25	Cyprus	£1.29
12	Austria	£1.43	26	Romania	£1.29
13	Croatia	£1.40	27	Bulgaria	£1.17
14	Sweden	£1.40	28	Malta	£1.03

Source: European Commission (11/03/2024)